

IGCSE ECONOMICS - 0455

Course Overview

During the IGCSE Economics course students will develop an understanding of the economic factors that influence the world around them. Students will acquire knowledge and understanding of economic theory, terminology and principles. They are taught to apply the tools of economic analysis as they consider the economies of developed and developing nations and learn to distinguish between facts and value judgments in economic issues.

Content

The IGCSE syllabus is split into the following units:

1. Basic economic problems
2. The allocation of resources
3. Individual as producer, consumer and borrower
4. Private firm as producer and employer
5. Role of government in an economy
6. Economic indicators
7. Developed and developing economies
8. International aspects

Assessment Details

Students are assessed against four assessment objectives: knowledge with understanding; analysis; critical evaluation and decision making. The assessment process comprises of two examinations:

Paper 1 Multiple-choice questions: 30% weighting. Candidates answer 30 multiple choice questions.

Paper 2 Structured questions: 70% weighting. Candidates answer one compulsory question requiring them to interpret and analyse unseen economic data and three optional questions from a choice of six.